([WHUQDO ([DPLQHUV¶ 5HSRU

*HQHUDO GHWDLOV	
6XEMHFW	,QWHUQDWLRQDO 0HUJHUV ,QWHUQDW $FTXLVLWLRQ 0HUJHUV -RLQW 9HQWXUHV
1DPH RI H[WHUQDO H[DPLQH	$DDQ :LONLQVRQ
'DWH RI UHSRUW	WK 2FWREHU

5HSRUW &KHFNOLVW

(brq™rw R æbD”Trw™~öid”daFq™~õ(BIEG w™~öbD€‡!7Nõ(BH r 17Nû!ñ '$ht /3& +D

V"	<(6
/3& $VVHVVPHQW 5HQV"	<(6
0RGXOH 'HVFULSWLRQV"	<(6
0DUN&QLWHULD"	<(6
$ VXIILFLHQW QXPEHUV RI VFULSWV"	<(6

,I \RX GLG QRW VFULSWV 7DV WKH PHWKRG R VHOHFWLRQ\ VDWLVIDFWRU

:HUH WKH DVVHVVPHQWV GHVLJQHG ZHOO GLG WKH (6DVVHVV DSSURSULDWH DQRXQERPHV VHWH IRU WKH FRX	
$OO WKH DVVHVVPHQWV GHUHKHZHDVVHGVHWVQWKHGVWDWHG OHDUQLQJ RXWFRPHVDIQRU WKHHFRXUVHWLGHHPDWRHWLDO SU VWXGHQWV 7KH VFHIXDOLRFVQHUHFDHGLHDVQGHUHVZHVW GUDIWHG ZLWK LQPHUHFLDOLQJ DSSURSULDWH H[HUFLVHV	

:DV WKH VWDQGDUGHRDWHUIRUHG E\ FDQ(6LGDWHV LQ JHQHUDO DSSURSULDWH IRU 0DVWHUV OHYHO"	
3OHDVH &RPPHQW (YHU\ SDVVLQJ VFULSWSUZLDWRHI VWDQGSDUHYHRU 0DVWHUV	
:DV WKH PDUNLQJ VUDWLQG FRQVLVWHQW (6	
3OHDVH &RPPHQW 7KH PDUNLQJ ZDV VDWLVPDWKHRU\FDQSDSSHRQHGWHUHG FRQVLVWHQW QRWFRQW\UZHLWXLQDOVRKUHWZHFHQWKHGL7K PRGHUDWLRQ SURFHGXRHVHDSSHFWLYH	

4XDOLW\ $VVXUDQFH ,VVXHV	
:HUH DVVHVVPHQWV DQG \RXU GXWLHV DV H[WHUQDO H[DPLQHU DGHTXDWHO\ H[SODLQHG" WR	<(6
'LG \RX KDYH DGHTXDWH DFFHVV WR DQ\ PDWHULDO QHHGHG WR PDNH WKH UHTXLUHG MGHPHQWV"	<(6
:HUH \RXU FRPPHQWV GXULQJ WKH DVVHVVPHQW SURFHVV DQG DW WKH ([DPLQDWLRQ %RDUGV FRQVLGHUHG DSSURSULDWHO	<(6
+DV DSSURSULDWH DFWLRQ EHHQ WDNHQ LQ UHVSHFW RI FRPPHQWV PDGH LQ \RXU ODVW H[DPLQHU¶V UHSRUW"	1$

3OHDVH PDNH DQ\ FRPPHQWV NRXRZLV WKH DERYH SRLQWV

:LWK UHJDUGV WR WKDQ DQ\ FRPPHQWV GXULQJ W SURFHVV DQG DW ([DPLQDWLRQ %RDUGV FRQVLGHUHG DSSURSULDWHO H[SODQDWLRQV DQG FKDUYLHLE EHHQ SURYLGHG

$UHDV RI JRRG SUDFWLFH

7KH UHDOLVWLF DQG SUDFVPHQWV

7KH 8QLYHUVLW\ VKRXOG EH FRPPHQGHG WRQ WLDSHUDWLV EH JLYHQ WR FRQVLGHULQJ WR XHVGLGDWHV ZLWK VSHF QHHGV FRQFHVVLRQV

7KH SDVW WZR \HDUV RI WKH &RYUHF SDQGHPLF KDYH FKDOOHQJLQJ IRU VW,XGHQWHYDQG DWKDWKH &RSYHUVLDQ HQWLUHO\ DSSURSULDWHO DSSURLDFKWRH KDYH EHQJHVDWH HQVXULQJ WKH GHOLYHUG RI WHFRQGXFW RI DVVHVVPHQW

2WKHU LVVXHV

3OHDVH PDNH DQ\ FZRLPVPKHQWRV PDRNH RQ RWKHU LVVXHV

8QIRUWXQDWHO\ RQFH DJDLQ , ZDV SXHQDNEOWHR WWRKHYLVWLXWGI
DQG VWDII WKLV \HDWUKHD&RYUHVXOUWVRWULFWLRQV

7KH 8QLYHUVLW\ GLLGQNRHUHPSHHGHRIXWOKH DFKRSQWHVG EWHRLQHJQVXU
WKDW VWXGHQWV ZHXUHLFQHGWDXVQDGXUHVQXHWWRR WKKH FGKHDOLY